

Financial Aid Checklist

Need help paying for school? Follow the steps below to apply for financial aid!



Prepare

- Get your [FSA ID](#).
- Know your [contributors](#) and gather the necessary information.
- Complete your [FAFSA](#). You can put up to 20 schools on your application.
- Review FAFSA Submission Summary.
- Survey [State Aid Eligibility Requirements](#).
- Read all financial aid notifications and request for documents.

Research

- Search for private sources of financial aid.
- Request information regarding any need-based and non-need-based institutional grants and scholarships from all schools you are considering.
- Contact the [Office of Financial Aid and Scholarships](#) if you have additional questions or a special or unusual circumstance to see next steps needed.

Compare

- Review your costs depending on the institution's location, housing status, and tuition costs.
- Review your aid offers to determine the best option for you.
- Take advantage of the [Net Price Calculator](#).

Decide

- Pay your enrollment deposit.
- Turn in any outstanding document requests.
- Review and accept any offered aid.
- If needed, complete Entrance Loan Counseling and sign your MPN.

Maintain

- Review Terms and Conditions for renewal requirements.
- Complete Scholarship Application for additional consideration of private and endowed funds.
- Review outstanding requirements as needed.
- Complete FAFSA annually and meet Satisfactory Academic Progress.



For more information on tuition and financial aid visit
umdearborn.edu/admissions/paying-for-college

1

Compare Your College Costs



Estimated Academic Year College Cost of Attendance

SCHOOL NAME			
Tuition			
Fees			
Housing			
Dining/Meal Plan			
Books and Supplies			
Transportation			
Other			
Total Estimated Costs	\$	\$	\$

Estimate your annual cost of college by calculating:

- Cost of attendance
- Financial aid

Once completed, turn the page to calculate your monthly budget

Estimated Academic Year Financial Aid

SCHOOL NAME			
Federal Grant (Pell, SEOG, TEACH)			
State Grants/Institutional/Other Grants			
Scholarships			
Federal Direct Subsidized Loan			
Federal Direct Unsubsidized Loan			
Federal/College Work-Study			
Other (Veterans Benefits, Housing & Tuition Waivers, etc.)			
Total Estimated Aid	\$	\$	\$

Estimated Net Out of Pocket Total Estimated Costs - Total Estimated Aid	\$	\$	\$
---	----	----	----



For more information on tuition and financial aid visit umdearborn.edu/admissions/paying-for-college

2

Estimate Your Expenses



Determine your monthly budget by calculating:

- Income
- Expenses

Monthly Income

Money you receive each month from employers, family and all other sources.

Financial Aid	
Wages from Job	
Allowance from Savings	
Allowance from Family	
Other	
Total Income	\$

Fixed Monthly Expenses

Expenses that typically do not change from month to month, such as rent or cell phone bills.

Cell Phone	
Internet/Cable/Streaming Services	
Utilities (Water/Gas/Electric)	
Rent	
Savings Contributions	
Loan Payments	
Car Payments & Insurance	
Other	
Total Fixed Expenses	\$

Variable Monthly Expenses

Expenses that may vary from month to month, such as groceries, eating out and clothing.

Transportation (Gas/Bus/Rideshares)	
Entertainment/Meals Out	
Medical Expenses	
Credit Card Payments	
Clothes	
Personal Care	
Food Groceries	
Other	
Total Variable Expenses	\$

Balance Total Income - Total Expenses (Fixed and Variable)	\$
--	----

Negative balance = Look for areas where you might be able to cut back your expenses (e.g., streaming services/transportation/clothes).

Positive balance = Consider putting extra funds into savings or paying toward the principle of your student loans, if applicable.



For more information on tuition and financial aid visit umdearborn.edu/admissions/paying-for-college