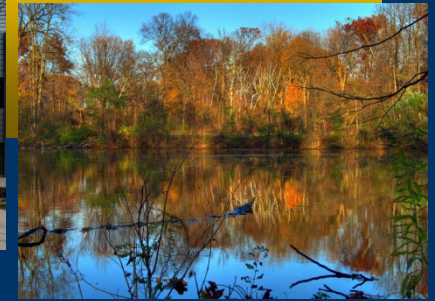


2nd Quarter Financial Results

2023-24



**UNIVERSITY OF MICHIGAN-DEARBORN
STUDENT TUITION & FEES REVENUE
BUDGET vs. ACTUAL
FOR FISCAL YEAR ENDED JUNE 30, 2024
Sunday, January 28, 2024**

TERM	ACTUAL		AMOUNT OVER/UNDER BUDGET	% OVER/UNDER BUDGET AS OF SUN 1/28/24
	TOTAL ASSESSED	TOTAL BUDGET		
SUMMER 2023	4,830,174	4,800,000	30,174	0.6%
FALL 2023	64,327,638	65,752,000	(1,424,363)	-2.2%
WINTER 2024	59,138,394	59,300,000	(161,607)	-0.3%
SUMMER 2024	0	9,400,000	0	
PRIOR TERMS & WRITE-OFF	(642,101)	(1,398,000)	0	
TOTAL	127,654,104	137,854,000	(1,555,796)	

**The University of Michigan-Dearborn
Student Tuition and Fee Revenue
Breakdown by College (Major) and Level for Academic Years**

Total by Term & College & Level

Term	College	Level	AY 21/22 as of SUN 1/30/2022	AY 22/23 as of SUN 1/29/2023	AY 23/24 as of SUN 1/28/2024	AY '24 - AY '23 Difference	% Change	
Winter	CASL	GR	478,417	549,254	538,728	(10,526)	-1.9%	
		UG	14,112,232	14,204,562	14,922,737	718,175	5.1%	
	CECS	DO	804,135	761,255	887,835	126,580	16.6%	
		GR	8,599,927	11,594,912	10,376,020	(1,218,892)	-10.5%	
		UG	15,140,071	14,902,208	16,412,599	1,510,391	10.1%	
	CEHHS	DO	52,330	88,305	95,097	6,792	7.7%	
		GR	712,846	876,240	806,184	(70,056)	-8.0%	
		UG	4,053,775	4,044,879	4,761,301	716,422	17.7%	
	COB	GR	3,484,885	3,006,583	3,095,796	89,213	3.0%	
		UG	7,456,449	6,896,173	7,242,096	345,923	5.0%	
		ELP	16,146	0	0	0		
	Grand Total			54,911,213	56,924,371	59,138,393	2,214,022	3.9%

Total by Term & College

Term	College	AY 21/22 as of SUN 1/30/2022	AY 22/23 as of SUN 1/29/2023	AY 23/24 as of SUN 1/28/2024	AY '24 - AY '23 Difference	% Change
Winter	CASL	14,590,649	14,753,816	15,461,465	707,649	4.8%
	CECS	24,544,133	27,258,375	27,676,454	418,079	1.5%
	CEHHS	4,818,951	5,009,424	5,662,582	653,158	13.0%
	COB	10,941,334	9,902,756	10,337,892	435,136	4.4%
	ELP	16,146	0	0	0	
Grand Total		54,911,213	56,924,371	59,138,393	2,214,022	3.9%

Total by Term & Level

Term	Level	AY 21/22 as of 1/30/2022	AY 22/23 as of 1/29/2023	AY 23/24 as of 1/28/2024	Difference	% Change
Winter	DO	856,465	849,560	982,932	133,372	0.0%
	GR	13,276,075	16,026,989	14,816,728	(1,210,261)	-7.6%
	UG	40,762,527	40,047,822	43,338,733	3,290,911	8.2%
	ELP	16,146	0	0	0	
Grand Total		54,911,213	56,924,371	59,138,393	2,214,022	3.9%

Tuition Increases

	Fall '19	Fall '20	Fall '21	Fall '22	Fall '23
Graduate	3.2%	4.2%	1.9%	5.6%	4.5/6.0%
Undergraduate	3.2%	1.9%	1.9%	3.7%	4.5/6.0%

**University of Michigan - Dearborn
General Fund Source-Use Report
As of December 31, 2023**

	Fiscal Year 2024						Fiscal Year 2023		
	Carryover	Budget	Actual to Date	Actual to Date	Surplus/ (Deficit)	Actual Balance	Budget	Actual to Date	Actual to Budget
Sources:									
Appropriations		29,741,000	8,613,336	29.0%	(21,127,664)	(21,127,664)	28,183,300	7,667,996	27.2%
Student Fees		137,854,000	124,694,724	90.5%	(13,159,276)	(13,159,276)	135,335,500	121,646,113	89.9%
Indirect Cost Recovered		1,754,000		0.0%	(1,754,000)	(1,754,000)	1,342,900		0.0%
Investment Transactions	75,251	500,000	827,003	165.4%	327,003	402,254	50,000	590,284	1180.6%
General Income		305,000	302,630	99.2%	(2,370)	(2,370)	500,000	273,013	54.6%
General Fund Transfers				0.0%	0	0			
Total Sources	75,251	170,154,000	134,437,693	79.0%	(35,716,307)	(35,641,056)	165,411,700	130,177,406	78.7%
Uses:									
Col of Arts, Sci & Letters	6,213,007	28,823,566	14,441,075	50.1%	14,382,491	20,595,498	29,418,943	14,184,682	48.2%
Col of Engineering	48,612	25,615,369	12,975,184	50.7%	12,640,185	12,688,796	24,434,227	12,811,853	52.4%
College of Educ,Health,&HS	1,781,521	5,983,789	2,534,735	42.4%	3,449,054	5,230,575	5,813,633	2,411,756	41.5%
Col of Business	4,700,697	15,370,684	6,781,961	44.1%	8,588,723	13,289,420	15,250,141	6,641,235	43.5%
Chancellor	1,026,160	2,730,563	1,674,566	61.3%	1,055,997	2,082,157	3,036,226	1,453,449	47.9%
Information Technology	672,217	7,258,227	3,530,077	48.6%	3,728,150	4,400,367	6,701,259	2,975,198	44.4%
Office of Academic Affairs	934,264	5,586,559	2,705,595	48.4%	2,880,964	3,815,228	4,439,150	2,635,341	59.4%
Library and Stamelos Gallery	487,583	2,795,700	1,429,586	51.1%	1,366,114	1,853,697	3,396,491	1,565,222	46.1%
Enrollment Management	1,237,476	4,724,042	2,154,531	45.6%	2,569,511	3,806,986	5,235,405	2,438,266	46.6%
Student Affairs	200,062	2,073,511	1,121,050	54.1%	952,461	1,152,523	2,016,743	972,173	48.2%
Financial Aid	(10,414)	20,788,175	11,168,725	53.7%	9,619,450	9,609,036	21,314,075	11,025,725	51.7%
Non-Resident Financial Aid	0	7,567,851	3,100,342	41.0%	4,467,509	4,467,509	5,303,925	3,274,701	61.7%
Business Affairs	1,067,473	17,384,440	8,642,325	49.7%	8,742,115	9,809,588	16,291,574	8,078,457	49.6%
Institutional Advancement	863,708	2,232,002	1,024,672	45.9%	1,207,330	2,071,038	2,277,911	923,537	40.5%
External Relations	423,788	2,116,792	1,028,668	48.6%	1,088,125	1,511,912	2,167,408	971,834	44.8%
Campus	15,535,591	19,102,730	8,658,250	45.3%	10,444,480	25,980,071	18,314,589	11,844,078	64.7%
Total Departmental Uses	35,181,744	170,154,000	82,971,341	48.8%	87,182,659	122,364,402	165,411,700	84,207,507	50.9%
		Net FY Change	51,466,352		Sources Actual Balance	(35,641,056)			
Total Net Position	35,256,995		86,723,346			86,723,346			