

3rd Quarter Financial Results

2023-24



**UNIVERSITY OF MICHIGAN-DEARBORN
STUDENT TUITION & FEES REVENUE
BUDGET vs. ACTUAL
FOR FISCAL YEAR ENDED JUNE 30, 2024
Tuesday, April 16, 2024**

TERM	ACTUAL		AMOUNT OVER/UNDER BUDGET	% OVER/UNDER BUDGET AS OF TUE 4/16/24
	TOTAL ASSESSED	TOTAL BUDGET		
SUMMER 2023	4,820,823	4,800,000	20,823	0.4%
FALL 2023	64,260,110	65,752,000	(1,491,890)	-2.3%
WINTER 2024	58,825,605	59,300,000	(474,395)	-0.8%
SUMMER 2024	9,073,544	9,400,000	(326,456)	-3.5%
PRIOR TERMS & WRITE-OFF	(922,652)	(1,398,000)	475,348	-34.0%
TOTAL	136,057,430	137,854,000	(1,796,570)	-1.3%

**The University of Michigan-Dearborn
Student Tuition and Fee Revenue
Breakdown by College (Major) and Level for Academic Years**

Total by Term & College & Level								
Term	College	Level	AY 21/22 as of THUR 4/14/2022	AY 22/23 as of THUR 4/13/2023	AY 23/24 as of TUE 4/16/2024	AY '24 - AY '23 Difference	% Change	
Summer	CASL	GR	186,780	201,534	193,963	(7,571)	-3.8%	
		UG	3,169,620	3,102,663	3,309,728	207,065	6.7%	
	CECS	DO	25,175	19,390	18,235	(1,155)	-6.0%	
		GR	1,957,689	2,102,326	1,438,149	(664,177)	-31.6%	
		UG	3,788,762	3,546,833	3,904,022	357,189	10.1%	
	CEHHS	DO	25,325	34,560	37,960	3,400	9.8%	
		GR	370,924	328,694	353,646	24,952	7.6%	
		UG	1,083,441	894,954	1,029,656	134,702	15.1%	
	COB	GR	1,701,083	1,268,545	1,189,513	(79,032)	-6.2%	
		UG	1,935,109	1,861,293	1,928,672	67,379	3.6%	
	Grand Total			14,243,908	13,360,792	13,403,544	42,752	0.3%

Total by Term & College						
Term	College	AY 21/22 as of THUR 4/14/2022	AY 22/23 as of THUR 4/13/2023	AY 23/24 as of TUE 4/16/2024	AY '24 - AY '23 Difference	% Change
Summer	CASL	3,356,400	3,304,197	3,503,691	199,494	6.0%
	CECS	5,771,626	5,668,549	5,360,406	(308,143)	-5.4%
	CEHHS	1,479,690	1,258,208	1,421,262	163,054	13.0%
	COB	3,636,192	3,129,838	3,118,185	(11,653)	-0.4%
Grand Total		14,243,908	13,360,792	13,403,544	42,752	0.3%

Total by Term & Level						
Term	Level	AY 21/22 as of 4/14/2022	AY 22/23 as of 4/13/2023	AY 23/24 as of 4/16/2024	Difference	% Change
Summer	DO	50,500	53,950	56,195	2,245	4.2%
	GR	4,216,476	3,901,099	3,175,271	(725,828)	-18.6%
	UG	9,976,932	9,405,743	10,172,078	766,335	8.1%
Grand Total		14,243,908	13,360,792	13,403,544	42,752	0.3%

Tuition Increases					
	Fall '19	Fall '20	Fall '21	Fall '22	Fall '23
Graduate	3.2%	4.2%	1.9%	5.6%	4.5/6.0%
Undergraduate	3.2%	1.9%	1.9%	3.7%	4.5/6.0%

**University of Michigan - Dearborn
General Fund Source-Use Report
As of March 31, 2024**

	Fiscal Year 2024					Fiscal Year 2023			
	Carryover	Budget	Actual to Date	Actual to Date	Surplus/ (Deficit)	Actual Balance	Budget	Actual to Date	Actual to Budget
Sources:									
Appropriations		29,741,000	17,131,560	57.6%	(12,609,440)	(12,609,440)	28,183,300	15,335,960	54.4%
Student Fees		137,854,000	127,751,815	92.7%	(10,102,185)	(10,102,185)	135,335,500	123,813,902	91.5%
Indirect Cost Recovered		1,754,000		0.0%	(1,754,000)	(1,754,000)	1,342,900		0.0%
Investment Transactions	75,251	500,000	1,475,877	295.2%	975,877	1,051,128	50,000	1,151,711	2303.4%
General Income		305,000	448,010	146.9%	143,010	143,010	500,000	408,345	81.7%
General Fund Transfers				0.0%	0	0			
Total Sources	75,251	170,154,000	146,807,262	86.3%	(23,346,738)	(23,271,487)	165,411,700	140,709,918	85.1%
Uses:									
Col of Arts, Sci & Letters	6,213,007	28,823,566	21,824,923	75.7%	6,998,643	13,211,650	29,418,943	21,346,770	72.6%
Col of Engineering	48,612	25,615,369	19,408,117	75.8%	6,207,252	6,255,863	24,434,227	19,352,288	79.2%
College of Educ,Health,&HS	1,781,521	5,983,789	3,978,492	66.5%	2,005,297	3,786,819	5,813,633	3,652,434	62.8%
Col of Business	4,700,697	15,370,684	10,010,010	65.1%	5,360,674	10,061,371	15,250,141	9,988,953	65.5%
Chancellor	1,026,160	2,730,563	2,332,401	85.4%	398,162	1,424,321	3,036,226	2,262,859	74.5%
Information Technology	672,217	7,258,227	4,767,332	65.7%	2,490,895	3,163,112	6,701,259	4,665,506	69.6%
Office of Academic Affairs	934,264	5,586,559	4,131,780	74.0%	1,454,780	2,389,043	4,439,150	3,791,229	85.4%
Library and Stamelos Gallery	487,583	2,795,700	2,038,466	72.9%	757,234	1,244,817	3,396,491	2,460,531	72.4%
Enrollment Management	1,237,476	4,724,042	3,336,377	70.6%	1,387,665	2,625,140	5,235,405	3,514,882	67.1%
Student Affairs	200,062	2,073,511	1,558,437	75.2%	515,074	715,136	2,016,743	1,486,259	73.7%
Financial Aid	(10,414)	20,788,175	22,105,981	106.3%	(1,317,806)	(1,328,220)	21,314,075	21,130,053	99.1%
Non-Resident Financial Aid	0	7,567,851	5,646,282	74.6%	1,921,569	1,921,569	5,303,925	6,311,205	119.0%
Business Affairs	1,067,473	17,384,440	12,687,952	73.0%	4,696,488	5,763,961	16,291,574	12,326,131	75.7%
Institutional Advancement	863,708	2,232,002	1,607,782	72.0%	624,220	1,487,928	2,277,911	1,434,192	63.0%
External Relations	423,788	2,116,792	1,525,571	72.1%	591,221	1,015,009	2,167,408	1,491,742	68.8%
Campus	15,535,591	19,102,730	12,589,019	65.9%	6,513,711	22,049,301	18,314,589	14,202,685	77.5%
Total Departmental Uses	35,181,744	170,154,000	129,548,921	76.1%	40,605,079	75,786,823	165,411,700	129,417,719	78.2%
		Net FY Change	17,258,341		Sources Actual Balance	(23,271,487)			
Total Net Position	35,256,995		52,515,336			52,515,336			